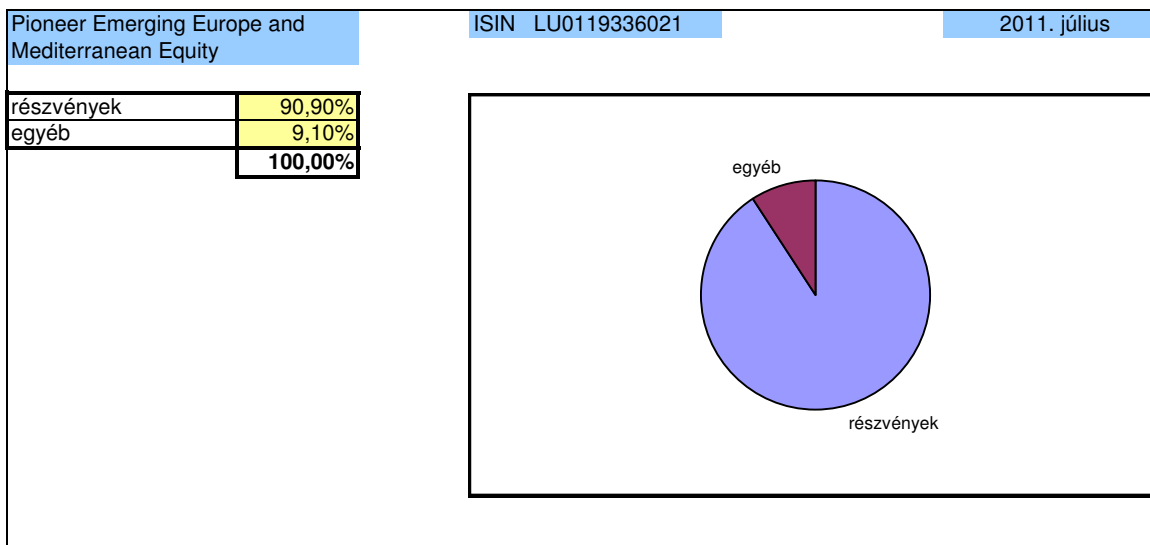
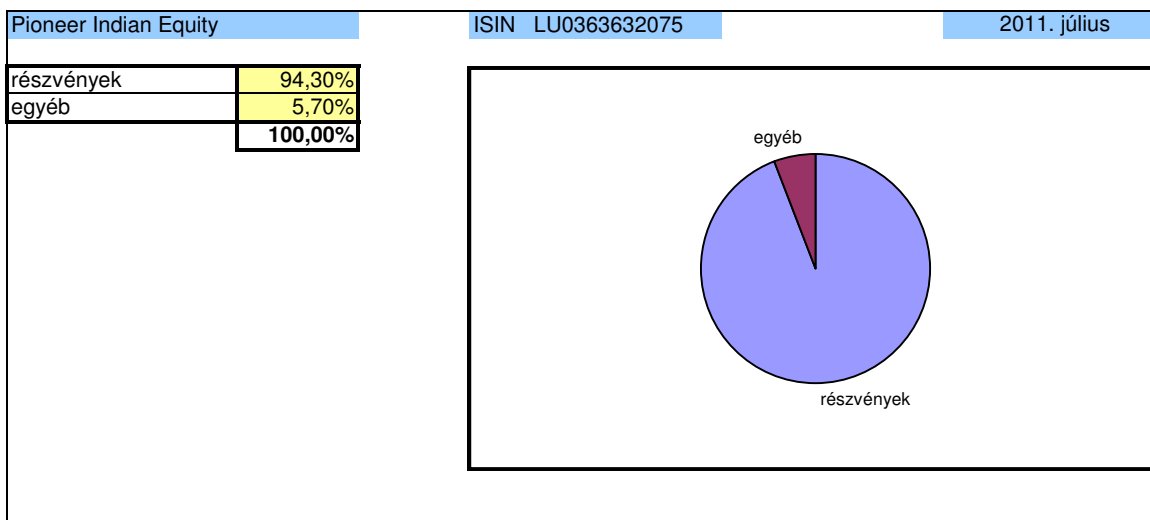
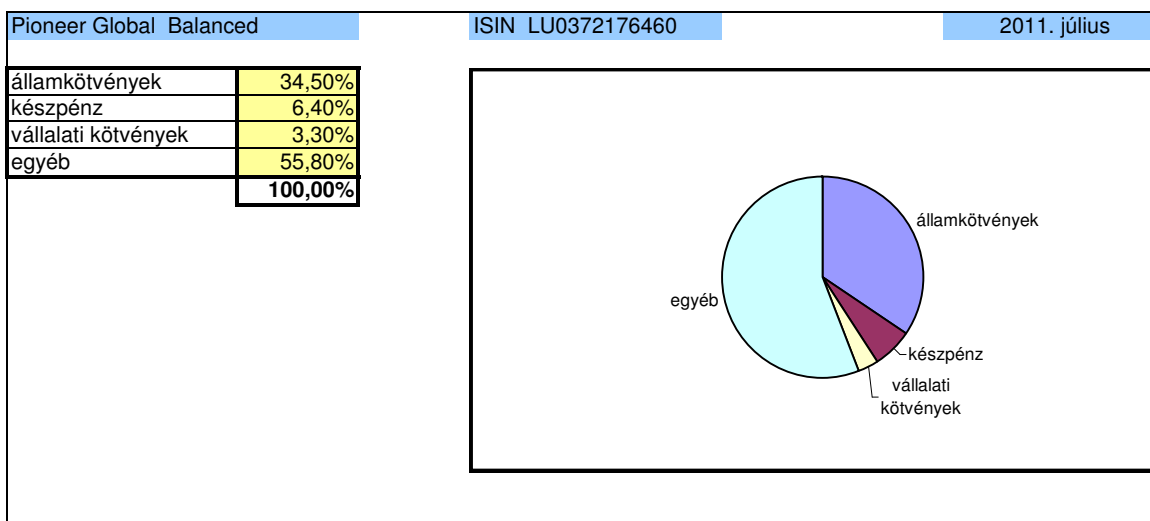


NEMZETKÖZI ALAPOK HAVI TÁJÉKOZTATÓJA

Pioneer Investment Kapitalanlagegesellschaft mbH:

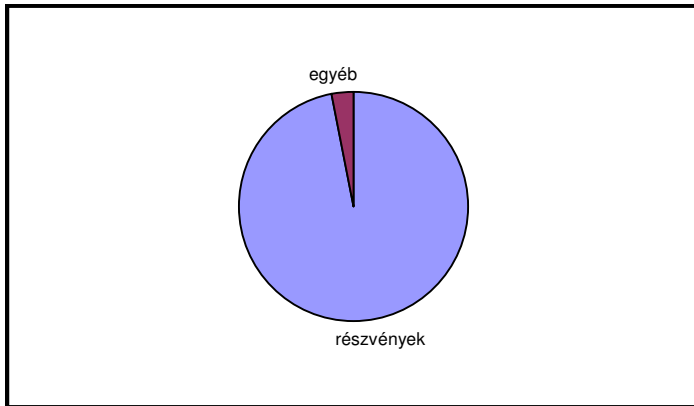


Pioneer Emerging Markets Equity

ISIN LU0119365988

2011. július

részvények	97,00%
egyéb	3,00%
	<b>100,00%</b>

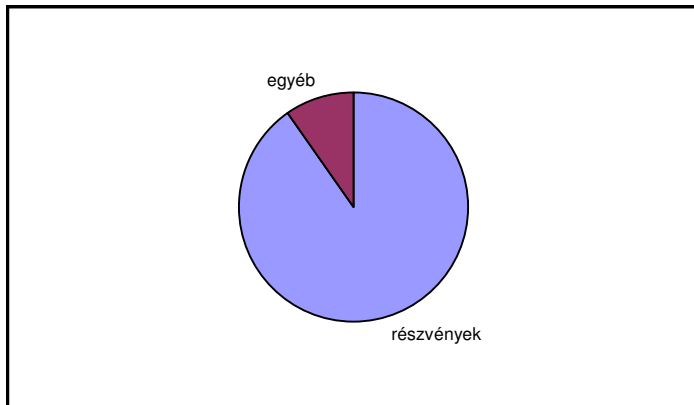


Pioneer China Equity

ISIN LU0133656446

2011. július

részvények	90,30%
egyéb	9,70%
	<b>100,00%</b>

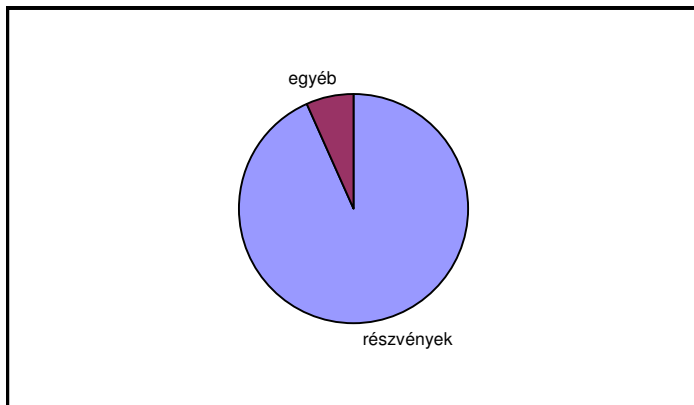


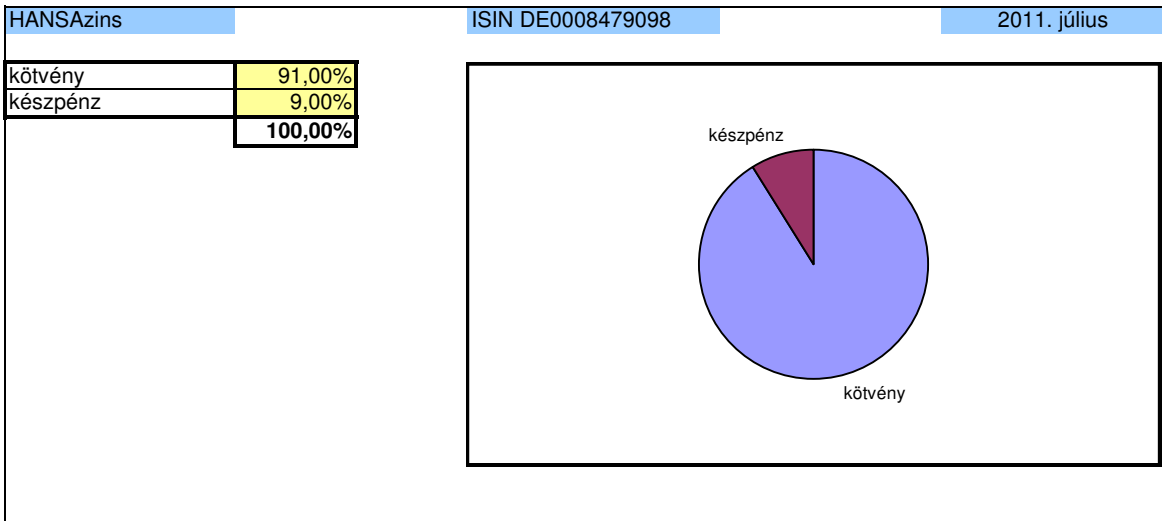
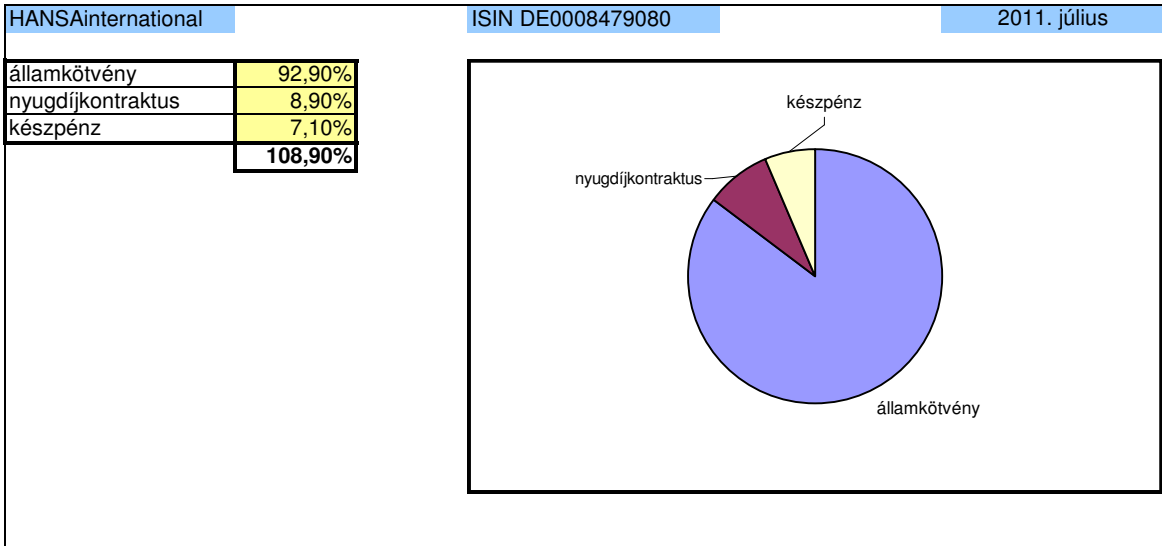
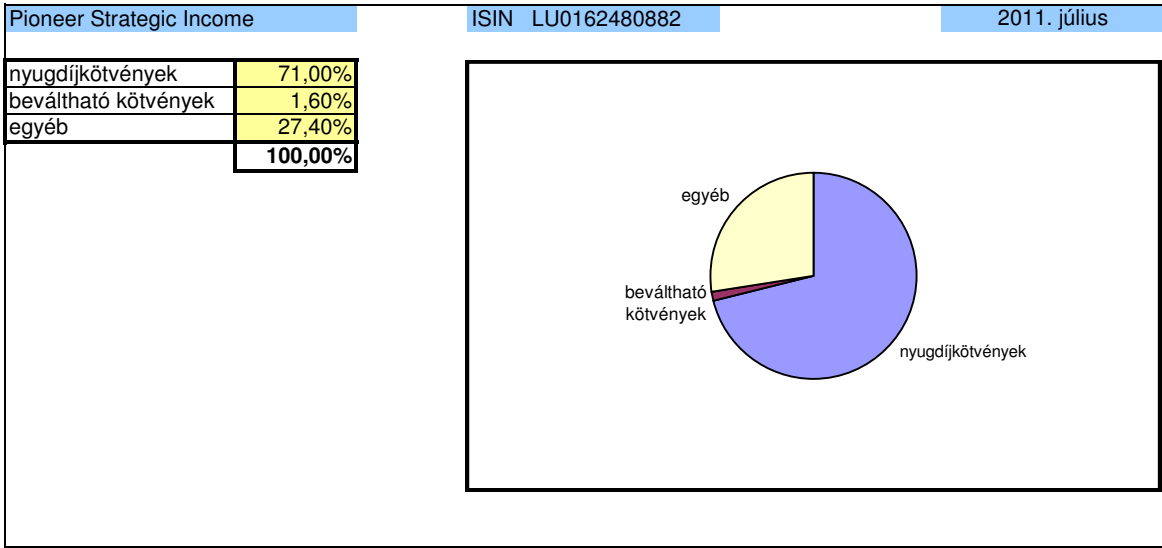
Pioneer Asia (ex. Japan) Equity

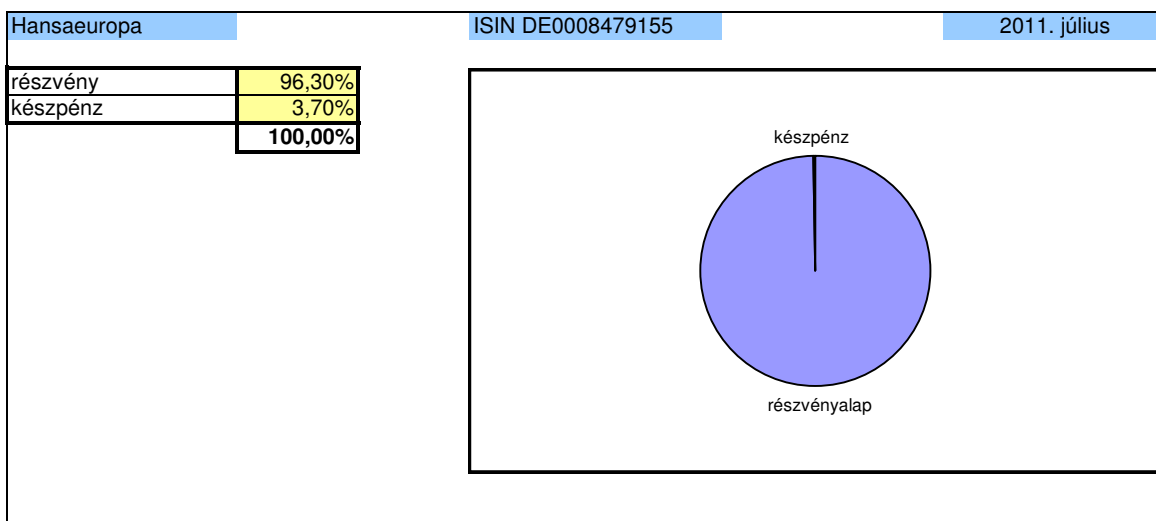
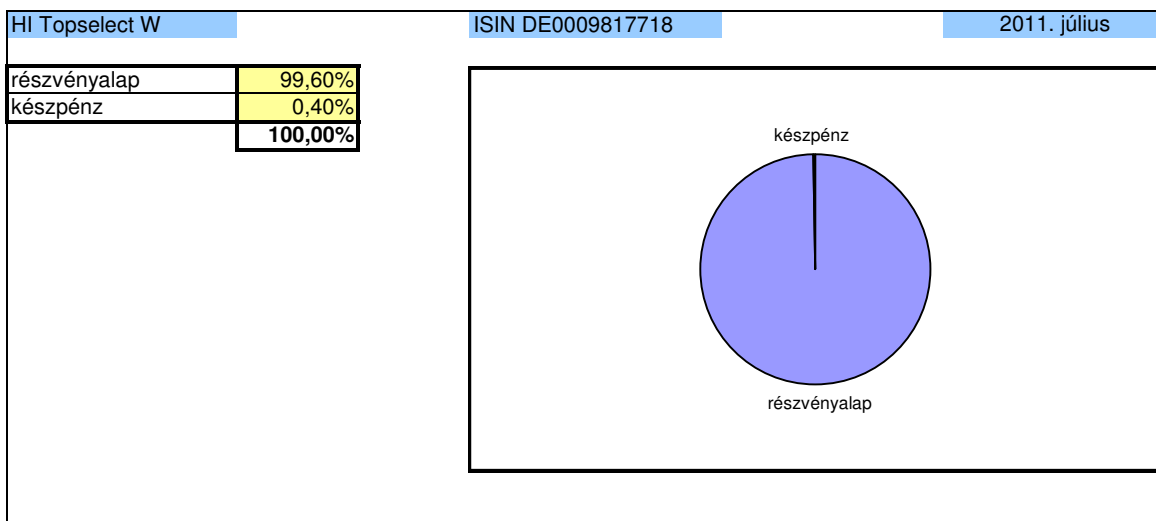
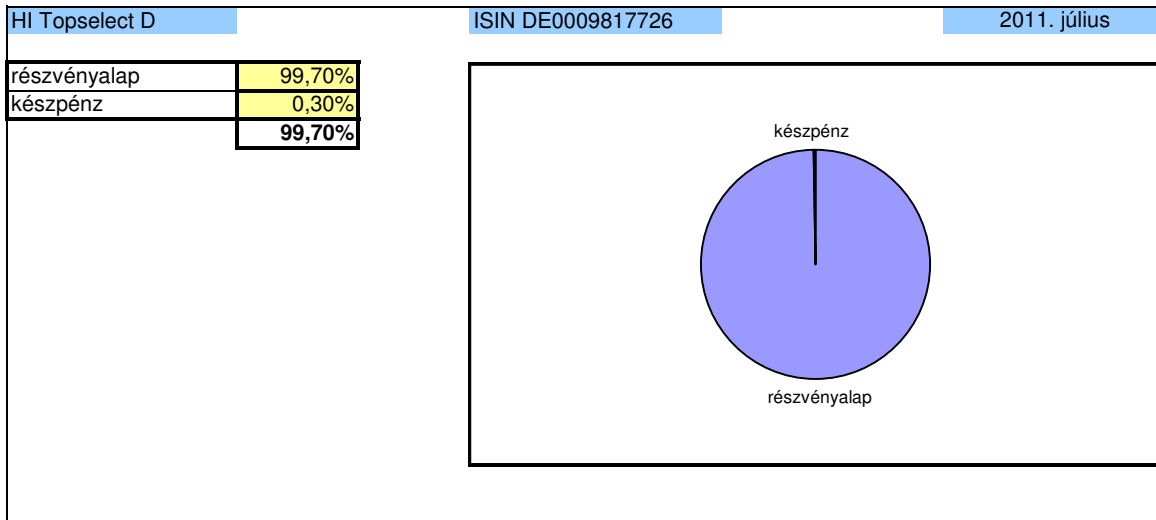
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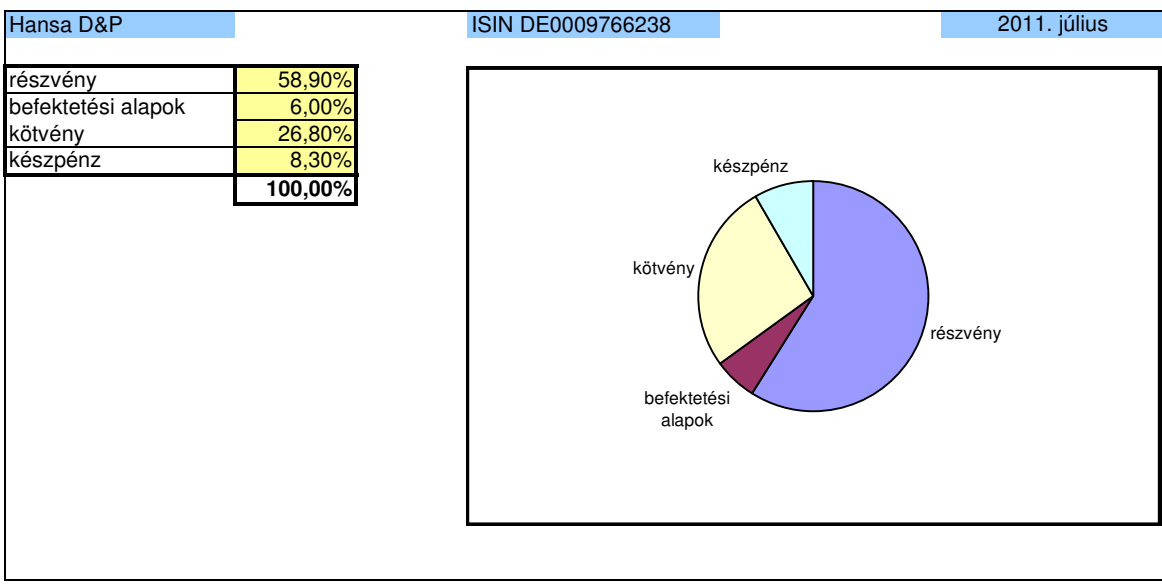
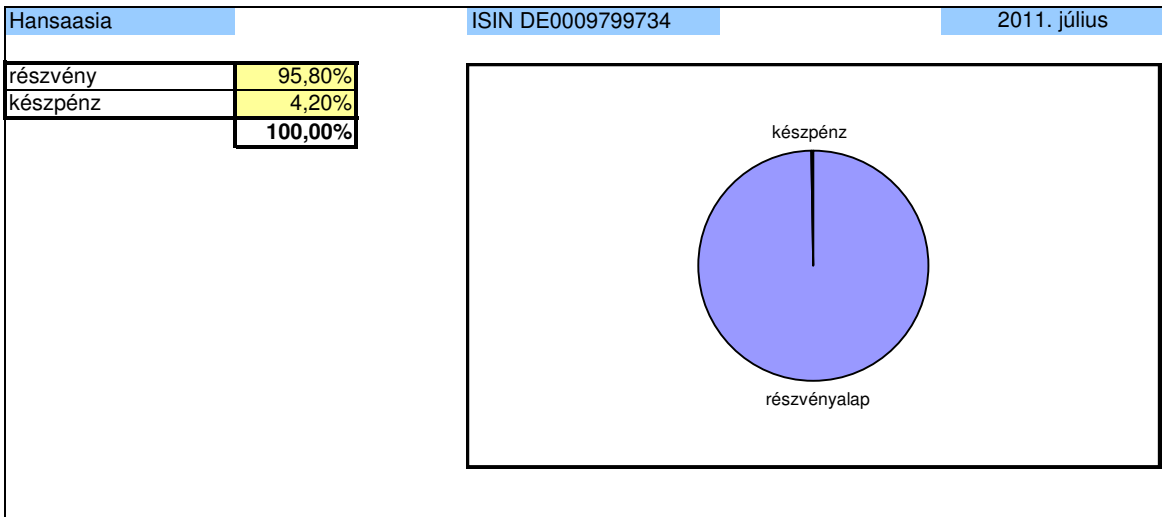
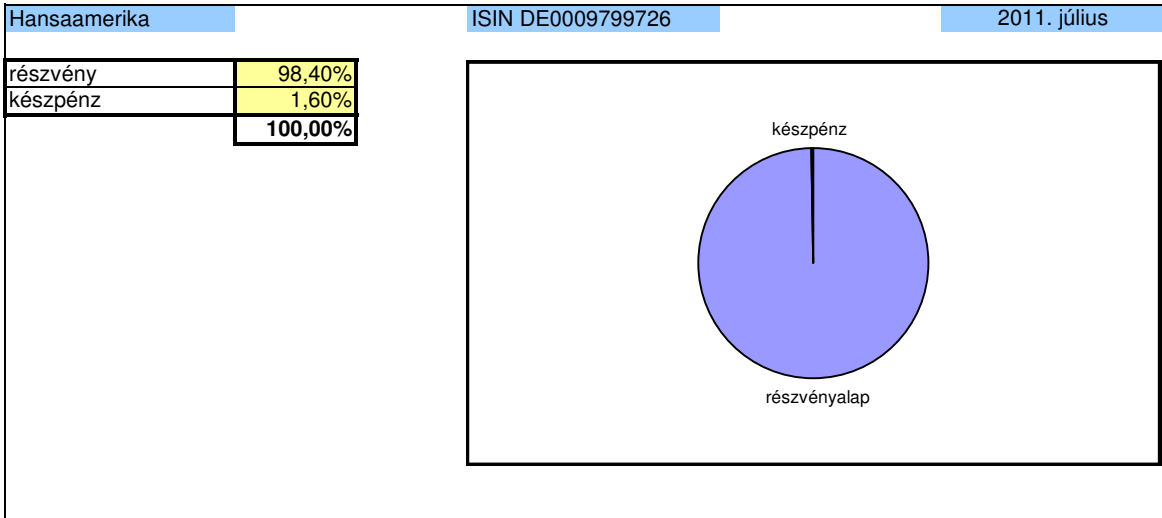
2011. július

részvények	93,20%
egyéb	6,80%
	<b>100,00%</b>









Hansagold

ISIN DE000A0RHG75

2011. július

aranykontraktus	28,60%
fizikai arany	18,80%
aranyügyletek	9,90%
ezüst	11,50%
platina	5,90%
kézpénz	22,60%
palládium	2,80%
	<b>100,10%</b>

